02.06.2020 Maths

Today, we are going to continue working on budgeting and today this will include using fractions of amounts.

Your task is to use a budget of £2,000 to budget for a household.

This will include renting a property, buying food and putting part of your money into a savings account.

Copy the following table into your blue books:

| | |
|---|---|
| Savings | £ |
| Housing | £ |
| Groceries | £ |
| Entertainment | £ |
| Pets | £ |

Before you start it is important to think about which of these headings are essential and which are wants.

When planning this budget you may choose to base it on your real life family and who you live with, or you can choose to make it up and plan it just for yourself.

First of all, you must decide how much to put of your monthly amount into savings.
Remember, you start off with £2,000.

¼ of income MUST go into savings!

1/2 of income MUST go into savings!

For a recap on how to find fractions of amounts, click on the link on today's daily plan.

**Now you must decide which house you would like to rent. Take your time to think about the price of the property you choose and how this may affect the rest of your budget. As well as this, think about how many people will live in the property as well as if you may have or want a pet.**

4 Bedroom Detached
FOR RENT
Monmouth

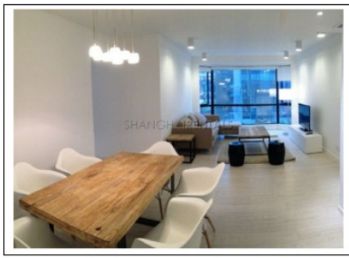
**£1300/month**

Spacious living-room, kitchen and lush fenced in garden. 4 large bedrooms. Well maintained. Great for pets!

2 Bedroom End-Terraced House
FOR RENT
Monmouth

**£675/month**

Cosy house with medium-sized kitchen, livingroom and 2 double bedrooms. Small fenced-in pebble garden. Clean and well looked after.



1 Bedroom Flat
FOR RENT
Monmouth

**£450/month**

An open-plan apartment on the second floor of a quiet building. Access to swimming pool. No pets allowed.

Now you need to think about the amount you will spend on food each month.

https://groceries.asda.com/cat/fresh-food-bakery/103099

Copy the link above into a search engine. You can add different items to your shopping list and it will give you your total which you can copy into your blue book. Remember - do NOT go to check out or actually buy any items!

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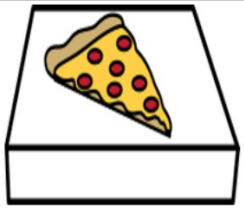
Or, if you prefer, you can just choose one of the amounts on the budget cards below.

## Now you can move on to choose what you will spend the rest of your money on. Take a look at the options below.

Pokemon cards:
**£5.20**

Cinema ticket & snacks:
**£15.00**

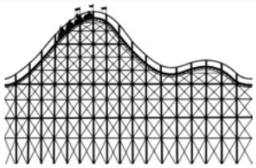


Order pizza & pop:
**£16.50**

Book:
**£6.99**

Cat: **FREE!**
Cat food: **£18**
Vet Bills: **£35**
Cat toys: **£10**

Go out for dinner:
**£23.00**



Theme park ticket:
**£55.00**

iPad:
**£230.00**

Pet fishy: **£4.40**
Tank: **£30.00**
Fish food: **£7.00**

Xbox 1: **£409.00**

## Before you start, take a look at the vouchers on the next page.

**COUPON!**

**£4.00 off a cinema ticket**

**COUPON!**

**Buy 1 videogame, get 1 HALF PRICE!**

**COUPON!**

**¼ off an iPad**

**You may use these coupons to get money off some of the items on the previous page.**

**Again, you will need to find the fraction of the price - to find out how much you need to pay.**